

P.O. Box 7127, Rochester, MN 55903-7127 USA
Phone: 507.285.1444 Fax: 507.285.0034 www.maascompanies.com
@2010 Maas Companies Inc • This solicitation void where prohibited by law.
Diane Maas, President.









www.maascompanies.com

SATURDAY, DECEMBER 4 • 11:00 AM (EST)

32739 Hwy M-64

Silver City (Ontonagon), Michigan

Auction will be held at: AmericInn

120 Lincoln Avenue Silver City (Ontonagon), MI 49953

Lender Owned

LENDER OWNED AUCTION

Plan now to Attend this Event – A Great Opportunity for New Owner!







LOCATION: Silver City, Michigan is located on the shores of Lake Superior, at the foothills of the Porcupine Mountains Wilderness State Park. With over 60,000 Acres, the area offers abundant wildlife, fishing, and many summer and winter recreational activities. Rainbow Lodging is located off Hwy M-64 in Silver City. Property is located 13 miles west of Ontonagon on M-64; 50 miles northeast of Ironwood, and 60 miles southwest of Houghton.

BROKER PARTICIPATION: Broker Participation is welcome, but not required. A 1% Commission will be paid to the licensed broker who, 1 hour prior to the start of the auction, registers the bidder who pays for and settles for the real estate. A broker buying on his behalf, or on behalf of any business entity in which he holds an interest, is not entitled to a commission.

REAL ESTATE TERMS: 10% Buyer Premium. Persons must show \$15,000 Certified Deposit at time of registration to obtain a bidding number. \$15,000 Certified Deposit Due Day of Sale. If the deposit is less than 10%, an additional deposit is due within 48 hours to bring the total non-refundable deposit amount to 10%. Balance due at Closing within 30 days. Attorney Stephen Tinti,201 S Fifth 5t,Crystal Falls, MI,906-875-7451, is coordinating the closing. Selling Subject to Lender Confirmation. Real Estate is selling AS-IS, WHERE-IS WITH NO WARRANTIES OR GUARANTEES, EXPRESS OR IMPLIED. See Bidder Kit for Complete Terms. All information received from reliable sources believed to be correct but not guaranteed by auction company. Any announcement made at the auction will take precedence over any material published about this event. In all transactions, Auctioneer is acting as an agent for the Seller. Valid Government Issued Photo ID required to obtain bidding number. Subject to Prior Sale.

www.maascompanies.com

Lake Superior Frontage • Auction will be held at Americann Silver City



SATURDAY, DECEMBER 4 AT 11:00 AM

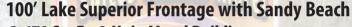
RAINBOW LODGING MOTEL & RESTAURANT

32739 Hwy M-64 • Silver City, Michigan



Excellent Opportunity for New Development or Owner Occupied Unit!

12.8± Acres of Land



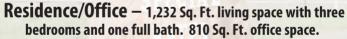
2,670 Sa. Ft. 8-Unit Motel Building — All 8 units offer different amenities with variations on room layouts and kitchenettes.



960 Sq. Ft. 4-Unit Motel Building — Each unit having a double bed, bath, TV, air conditioning unit, and microwave.









Former Restaurant with Equipment 1,080 Sq. Ft. Steel Storage Building **Includes All Personal Property**

Property has been closed since 2008. Motel rooms and cabins are furnished. Property will need some updates, prior to re-opening. Excellent opportunity for a new owner.











INSPECTIONS:

Saturday, November 20 12 PM - 4 PM Friday, December 3

12 PM - 4 PM

Saturday, December 4

9 AM - 11 AM

Other times by Appointment.

Auction will be at the **AmericInn**

TAKE VIRTUAL TOUR AT MAASCOMPANIES.COM REQUEST BIDDER KIT FOR COMPLETE TERMS AND DETAILS!



AUCTION DIVISION Rochester, Minnesota